

UNDERSTANDING ANIMAL RESEARCH

AUDITED

**COUNCIL'S REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2016**



Chartered Accountants and
Chartered Tax Advisers
Statutory Auditors

UNDERSTANDING ANIMAL RESEARCH

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UNDERSTANDING ANIMAL RESEARCH

OFFICERS, COUNCIL MEMBERS AND VICE PRESIDENTS FOR THE YEAR ENDED 31 DECEMBER 2016

President

Lord Taverne QC

Chairman

Professor Jeremy Pearson

Honorary Treasurer

Mr Paul Sanders

Chief Executive

Ms Wendy Jarrett

Members of Council

Mr Ken Applebee

Dr Claire Cockcroft

Mr Paul Finnemore

Dr Gill Fleetwood

Professor Max Headley

Professor Robin Lovell-Badge

Professor Angela Roberts

Dr Geoff Watts

Ms Audrey Yvernault

Honorary Vice Presidents

Sir Colin Berry DSc FRCPATH FRCP FFPM FMedSci

Sir Colin Blakemore FMedSci FRCP(Hon) FRS

Sir Walter Bodmer FRCPATH FRS FMedSci

Sir Arnold Burgen FRCP FRS FMedSci

Sir Roy Calne FRCS FRS

Sir Tam Dalyell (deceased 26 January 2017)

Sir Colin Dollery FRCP

Professor Leslie Iversen FRS

Baroness Knight of Collingtree DBE

The Lord Mayhew

Sir Stanley Peart FRCP FRS FMedSci

Dr Peter Read CBE

Professor Nancy Rothwell DBE FRS

Sir Richard Sykes DSc FRS FMedSci

Lord Turnberg of Cheadle FRCP FMedSci

Baroness Warnock of Weeke DBE

Sir David Weatherall FRCP FRCPATH FRS FMedSci

Lord Winston of Hammersmith DSc FRCP FRCOG FMedSci

UNDERSTANDING ANIMAL RESEARCH

COUNCIL'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The Council presents its report and the financial statements for the year ended 31 December 2016.

COUNCIL

The Council Officers, Members and Vice Presidents who served during the year are shown on page 1.

VISION AND MISSION

Understanding Animal Research (UAR) wants everyone to understand and acknowledge the essential role that humane animal research plays in advancing basic and applied science, including the development of treatments for people and animals and a better understanding of the world we live in.

UAR fosters public understanding of the humane use of animals in bio-scientific research in the UK. It achieves this by engaging with and providing information for the public and by encouraging the bioscience sector to be open in explaining to the public why and how animals are used in research. UAR also works towards a favourable policy, regulatory and operating environment for the humane use of animals in research in the UK.

The UAR approved strategy for 2015 - 2018 has top level goals as follows:

A. Conversation with the public: To improve public understanding and thereby acceptance of animal research, UAR will monitor and influence public opinion on the key issues that present challenges for animal research.

B. Supportive operating environment: To ensure that the highest quality animal research can continue in the UK, UAR will engage both with policy and decision-makers within key legislative bodies and with the commercial organisations that provide essential services.

ACTIVITIES

The major activities of the organisation are to communicate to the public, to influence policy development and to run a schools education programme.

During 2016, the work of UAR, alongside other organisations within the bioscience sector, continued to contribute to a favourable public debate and policy climate for animal research.

MAJOR ACHIEVEMENTS IN 2016

During the year, Understanding Animal Research:

- Increased the number of Concordat on Openness on Animal Research in the UK signatory organisations to 110
- Published the second Annual Report on the progress of the Concordat
- Held the second annual Concordat Signatories' workshop
- Spoke at more than 40 conferences and meetings about the development of the Concordat and the importance of openness on animal research
- Held the third Understanding Animal Research Openness Awards and Paget Lecture
- Continued to host and support the European Animal Research Association as a separate, stand-alone organisation with its own Board and funding
- Held a series of 10 training days for members in various aspects of public engagement
- Completed an in-depth research project into the importance of a Culture of Care in animal facilities
- Expanded the 'Open Labs' programme whereby groups of school children visit animal facilities
- Provided support for its members in the media and in relation to Freedom of Information requests

UNDERSTANDING ANIMAL RESEARCH

COUNCIL'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

MAJOR ACHIEVEMENTS IN 2016, CONTINUED

- Expanded UAR's social media following to counter misleading claims about animal research online and in social media
- Maintained and developed new content for its three websites:
www.understandinganimalresearch.org.uk, www.AnimalRightsExtremism.info and www.AnimalResearch.info
- Continued its dialogue with transport companies and other sectors of the supply chain
- Attended conferences and science fairs to promote public engagement on animal research
- Created new videos and infographics for the UAR website and other social media channels
- Organised for MPs and journalists to visit animal research facilities
- Supported members and stakeholders in communicating about their animal research, particularly in the context of planning applications
- Gained high-profile proactive and reactive media coverage of animal research
- Alongside the UK Bioscience Sector Coalition, worked with the Home Office, other Government departments and politicians to ensure a continued emphasis on good science and animal welfare
- Countered the campaigning of the animal rights movement
- Achieved on average 100 school talks per term, reaching approximately 10,000 children in 2016, and trained new volunteers in industry and academia for the school speaker programme

GOVERNANCE ISSUES

Staff and Council Changes

Liz Danner joined as Education Project Officer in June 2016.

Ronnie Guthrie joined as Intern in July 2016

At the 2016 Annual General Meeting Professor Jeremy Pearson took over as Chair from Professor Fran Balkwill. Derek Bell, Karen Gardner, Andrew Gay and Patrick Sinnott-Smith stood down from the Council of UAR. Claire Cockcroft, Paul Finnemore, Gill Fleetwood and Geoff Watts were each elected for an initial three-year term.

FUNDING OF UAR

The principal funding source of the organisation in 2016 was subscriptions from member organisations. UAR has more than 100 institutional members, most of whom pay an annual subscription. These organisations are listed on the website. Project funding was also received from organisations wishing to support UAR projects.

During 2016 UAR continued the process of rebalancing its income in order to ensure that the University sector provides an appropriate proportion of the budget. Meetings and consultation with University members resulted in a new formula for academic funding of UAR which was initiated during 2015 and continued in 2016.

The funding of UAR will remain an issue in 2017 but we are confident that the combination of the increased funding from Universities, diversification of income, and prudent control on outgoings will enable UAR to balance its budget again in 2017 and continue to re-build its reserves in the medium to long term.

DISCLOSURE OF INFORMATION TO AUDITORS

The Council at the time when this Council's report is approved has confirmed that:


- so far as it is aware, there is no relevant audit information of which the society's auditors are unaware, and
- it has taken all the steps that ought to have been taken as a Council in order to be aware of any relevant audit information and to establish that the society's auditors are aware of that information.

UNDERSTANDING ANIMAL RESEARCH

**COUNCIL'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016**

In preparing this report, the Council has taken advantage of the small entities exemptions provided by applicable law and regulations.

This report was approved by the Council on 26 April 2017 and signed on its behalf.



Professor Jeremy Pearson
Chair

UNDERSTANDING ANIMAL RESEARCH

COUNCIL'S RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2016

The Council is responsible for preparing the Council's report and the financial statements in accordance with applicable law and regulations.

The Co-operative and Community Benefit Societies Act 2014 requires the Council to prepare financial statements for each financial year. Under that law the Council has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Council must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the society and of the surplus or deficit of the society for that period. In preparing these financial statements, the Council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The Council is responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. It is also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

UNDERSTANDING ANIMAL RESEARCH

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF UNDERSTANDING ANIMAL RESEARCH

We have audited the financial statements of Understanding Animal Research for the year ended 31 December 2016, set out on pages 8 to 16. The relevant financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the society's members, as a body, in accordance with Section 87 of the Co-operative and Community Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Council's responsibilities statement on page 5, the Council is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the society's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Council; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic report and the Council's report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the society's affairs as at 31 December 2016 and of its profit or loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014.

OPINION ON OTHER MATTER PRESCRIBED BY THE CO-OPERATIVE AND COMMUNITY BENEFIT SOCIETIES ACT 2014

In our opinion the information given in the Council's report for the financial year for which the financial statements are prepared is consistent with the financial statements

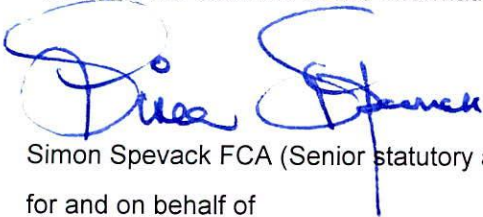
UNDERSTANDING ANIMAL RESEARCH

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF UNDERSTANDING ANIMAL RESEARCH (CONTINUED)

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Co-operative and Community Benefit Societies Act 2014 requires us to report to you if, in our opinion:

- proper books of account have not been kept by the society in accordance with the requirements of the legislation;
- a satisfactory system of control over transactions has not been maintained by the society in accordance with the requirements of the legislation;
- the revenue account or the other accounts (if any) to which our report relates, and the balance sheet are not in agreement with the books of account of the society; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.



Simon Spevack FCA (Senior statutory auditor)

for and on behalf of
Wellden Turnbull Ltd

Chartered Accountants
Statutory Auditors

180 Piccadilly
London
W1J 9HF

Date: *28th April 2017*

UNDERSTANDING ANIMAL RESEARCH

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Note	2016 £	2015 £
INCOME		745,993	684,144
Administrative expenses		(672,130)	(647,958)
Exceptional administrative expenses	10	-	22,950
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		73,863	59,136
Tax on surplus on ordinary activities	5	45	(45)
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		73,908	59,091
 SURPLUS BROUGHT FORWARD		 367,980	 308,889
Surplus on ordinary activities after taxation		73,908	59,091
RETAINED SURPLUS CARRIED FORWARD		441,888	367,980

The notes on pages 10 to 16 form part of these financial statements.

**UNDERSTANDING ANIMAL RESEARCH
REGISTERED NUMBER: MS28954R**

**BALANCE SHEET
AS AT 31 DECEMBER 2016**

	Note	2016 £	2015 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	7	43,781	36,784
Cash at bank and in hand	8	534,369	458,759
		578,150	495,543
Creditors: amounts falling due within one year	9	(103,898)	(83,710)
		474,252	411,833
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		474,252	411,833
Creditors: amounts falling due after more than one year	10	(31,367)	(42,856)
		442,885	368,977
NET ASSETS		442,885	368,977
CAPITAL AND RESERVES			
Called up share capital		5	5
Capital reserves	12	992	992
Income and expenditure account	12	441,888	367,980
		442,885	368,977
		442,885	368,977

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small entities regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Council and were signed on its behalf on 26 April 2017



.....
Professor Jeremy Pearson
Chair



.....
Mr Paul Sanders
Honorary Treasurer



.....
Mrs Wendy Jarrett
Chief Executive

The notes on pages 10 to 16 form part of these financial statements.

UNDERSTANDING ANIMAL RESEARCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. GENERAL INFORMATION

Understanding Animal Research promotes the use of animal research and the role it plays in advancing basic and applied science, including the development of treatments for people and animals and a better understanding of the world we live in. The organisation is a non-profit organisation, registered with the FCA as a mutual society number MS28954R, and is not incorporated.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and applicable law.

The following principal accounting policies have been applied:

2.2 Subscriptions income

Subscriptions and donations are credited to the income and expenditure account in the year to which they relate but credit is not taken in the income and expenditure account for amounts received in advance.

Income relating to projects is taken to income as it is earned by the organisation.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 25% to 50% on cost
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

UNDERSTANDING ANIMAL RESEARCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

2. ACCOUNTING POLICIES (CONTINUED)

2.6 Financial instruments

The society only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Foreign currency translation

Functional and presentation currency

The society's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.9 Operating leases: the society as lessee

Rentals paid under operating leases are charged to the Statement of income and retained earnings on a straight line basis over the lease term.

2.10 Pensions

Defined contribution pension plan

The society operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the society pays fixed contributions into a separate entity. Once the contributions have been paid the society has no further payment obligations.

The contributions are recognised as an expense in the Statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the society in independently administered funds.

2.11 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the society operates and generates income.

UNDERSTANDING ANIMAL RESEARCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

3. OPERATING SURPLUS

The operating surplus is stated after charging:

	2016 £	2015 £
Fees payable to the society's auditor and its associates for the audit of the society's annual financial statements	5,350	5,200
Exchange differences	-	(78)
Other operating lease rentals	39,091	37,901
Defined contribution pension cost	26,657	29,913
	<u> </u>	<u> </u>

4. EMPLOYEES

Staff costs were as follows:

	2016 £	2015 £
Wages and salaries	406,949	403,598
Social security costs	42,370	42,518
Cost of defined contribution scheme	26,657	29,913
	<u> </u>	<u> </u>
	<u>475,976</u>	<u>476,029</u>

During the year, no council members received any emoluments (2015 - £NIL)

Included within staff and council expenses are other costs in respect of Council members' travel and accommodation totalling £1,511 (2015 - £279).

The average monthly number of employees, excluding the Council, during the year was 10 (2015 - 10).

UNDERSTANDING ANIMAL RESEARCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

5. TAXATION

	2016 £	2015 £
Current tax on surplus for the year	-	45
Adjustments in respect of previous periods	(45)	-
TOTAL CURRENT TAX	(45)	45

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The organisation is treated for corporation tax purposes as being mutually trading and is not liable to UK corporation tax on its operating surplus. The charge for taxation is based on investment income for the year.

FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

There were no factors that may affect future tax charges.

6. TANGIBLE FIXED ASSETS

	Office equipment £
COST OR VALUATION	
At 1 January 2016	7,073
At 31 December 2016	7,073
DEPRECIATION	
At 1 January 2016	7,073
At 31 December 2016	7,073
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	-

UNDERSTANDING ANIMAL RESEARCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

7. DEBTORS

	2016 £	2015 £
Trade debtors	26,047	20,208
Other debtors	17,734	16,576
	43,781	36,784
	43,781	36,784

8. CASH AND CASH EQUIVALENTS

	2016 £	2015 £
Cash at bank and in hand	534,369	458,759
	534,369	458,759
	534,369	458,759

9. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	1,279	2,225
Corporation tax	-	45
Other taxation and social security	48,448	42,155
Other creditors	54,171	39,285
	103,898	83,710
	103,898	83,710

UNDERSTANDING ANIMAL RESEARCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

10. CREDITORS: Amounts falling due after more than one year

	2016 £	2015 £
Accruals and deferred income	31,367	42,856

In 2009 Understanding Animal Research was advised by the Scheme Trustees that there may be a future liability to provide funds to make up a possible shortfall of £122,573 on an historic pension scheme relating to 12 former employees dependent on the interpretation of the pension scheme rules.

The total estimated additional liability was fully provided for in 2012. The total provision at 31 December 2016 was £42,520 (2015 - £58,177)

The latest actuarial valuation was at 31 March 2015 which showed reduced pension liabilities of £54,622. The excess of the pension provision of £22,950 made in previous years was released back as an exceptional item to the Income and Expenditure account in 2015.

The annual payment for 2017 is £11,153 and this amount is included in current liabilities. The balance is payable in equal annual instalments of £9,651 from April 2017 onwards and it is expected that the last pension payment to the scheme will be made in March 2020.

The Society continues to monitor the position with the Scheme Trustees and Scheme Actuary.

11. SHARE CAPITAL

	2016 £	2015 £
Shares classified as equity		
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	5

The Society has undertaken strenuous efforts to contact the holders of the original member shares. At the AGM an appeal was made to these holders to come forward within 12 months to exercise their rights otherwise the shares would be cancelled on the basis of lapsed member subscriptions and transferred to the capital reserve in accordance with the Society's rules.

12. RESERVES

Capital redemption reserve

The capital redemption reserve is made up of cancelled share capital. When a member ceases to be a member or is expelled, under the society's rules, the share is cancelled and the amount paid up is the society's property.

Income and expenditure account

The retained surplus account represents the cumulative surplus and deficit net of all adjustments from the start of the organisation.

UNDERSTANDING ANIMAL RESEARCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

13. PENSION COMMITMENTS

The society operates a defined contributions money purchase pension scheme. The assets of the scheme are held separately from those of the society in an independently administered fund. The pension cost charge represents contributions payable by the society to the fund and amounted to £26,657 (2015 - £29,913). No contributions in respect of this scheme were payable to the fund at the balance sheet date (2015 - None).

14. COMMITMENTS UNDER OPERATING LEASES

At 31 December 2016 the society had future minimum lease payments under non-cancellable operating leases as follows:

	2016 £	2015 £
Not later than 1 year	27,000	27,000
Later than 1 year and not later than 5 years	-	27,000
	<u>27,000</u>	<u>54,000</u>

15. RELATED PARTY TRANSACTIONS

European Animal Research Association (EARA), a company in which Chief Executive Mrs Wendy Jarrett is a director, were charged management fees of £15,000 (2015 - £15,000) in the year. No balance was outstanding at the year end.

16. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

UNDERSTANDING ANIMAL RESEARCH

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016 £	2015 £
INCOME		745,994	684,145
LESS: OVERHEADS			
Administrative expenses		(672,131)	(625,009)
SURPLUS FOR THE YEAR		<u>73,863</u>	<u>59,136</u>
Tax on surplus on ordinary activities		45	(45)
SURPLUS FOR THE YEAR AFTER TAX		<u><u>73,908</u></u>	<u><u>59,091</u></u>

UNDERSTANDING ANIMAL RESEARCH

SCHEDULE TO THE DETAILED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

	2016 £	2015 £
INCOME		
Subscriptions and donations	616,592	543,588
Grants and donations	90,175	105,837
Interest received	219	168
Project income	24,008	19,552
EARA management charge	15,000	15,000
	745,994	684,145
	745,994	684,145
	2016 £	2015 £
ADMINISTRATIVE EXPENSES		
Project costs	11,246	6,992
Staff salaries	406,949	403,598
Staff national insurance	42,370	42,518
Staff pension costs	26,657	29,913
Staff training	7,301	1,121
Staff and Council expenses	30,769	19,927
Consultancy	379	350
Stationery, postage and telephone	7,332	6,996
Communications	40,584	33,188
Computer costs	22,294	30,033
General office expenses	1,347	1,269
Grants and subscriptions	1,865	3,006
Charity donations	80	35
Legal and professional	255	255
Auditors' remuneration	5,346	5,200
Accountancy, bookkeeping and payroll fees	14,400	14,400
Bank charges and interest	217	328
Rent and service charges	39,091	37,901
Premises expenses	7,156	7,289
Repairs and maintenance	71	6
Difference on foreign exchange	-	(78)
Education costs	1,368	452
Policy costs and scientific reports	5,054	3,260
Pension provision credit release	-	(22,950)
	672,131	625,009
	672,131	625,009